VALNEVA

A European company (*Societas Europaea* or SE) with a Management and a Supervisory Board
With a share capital of € 11,383,243.14
Registered office: World Trade Center Lyon, Tour Oxygène,
10-12 Boulevard Marius Vivier Merle, 69003 Lyon
R.C.S. Lyon 422 497 560

INFORMATION RELATED TO THE NUMBER OF SHARES AND VOTING RIGHTS COMPOSING THE SHARE CAPITAL OF THE COMPANY AT THE PUBLICATION DATE OF THE CONVENING NOTICE (ARTICLE R.225-73-1 OF THE FRENCH COMMERCIAL CODE)

Euronext Paris - NYSE Euronext, Compartment B

Date	Number of shares composing the share capital of Valneva	Number of voting rights including suspended voting rights*	Number of voting rights without suspended voting rights**
25 mai 2016	75,888,288, divided as follows: - 74,698,099 ordinary shares with a nominal value of €0.15 each; - 17 836 719 preferred shares with a nominal value of €0.01 each (the number of preferred shares is therefore taken into account at 1/15); and - 1 074 preferred shares with a nominal value of €0.15 each.	93,895,006	93,718,748

* Theoretical voting rights

** Net or exercisable voting rights