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Statutory Auditors' supplementary report on the issue of share subscription warrants with cancellation of preferential subscription rights

Management Board Meeting of July 28, 2015

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This is a free translation into English of the Statutory Auditors' report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the Shareholders,

In accordance with our appointment as Statutory Auditors of your Company and pursuant to Article R.225-116 of the French Commercial Code (*Code de commerce*), we hereby present a report supplementing our report of June 4, 2014 on the issue of 153,000 unattached share subscription warrants (the "BSA 25"), with cancellation of preferential subscription rights, reserved for non-employee private individuals who are members of the Supervisory Board of your Company, authorized by the eleventh and twelfth resolutions adopted by your Combined Shareholders' Meeting of June 26, 2014.

This Meeting delegated to the Management Board, for a period of 18 months, the authority to set the terms and conditions of this transaction. Your Management Board used this delegation at its meeting of July 28, 2015 to issue for nil consideration 153,000 BSA 25, each BSA 25 granting entitlement to subscribe for one (1) ordinary share with a par value of €0.15, plus an issue premium of €3.77. The potential share capital increase that may result from this issue may not exceed €22,950.

The Management Board decided to grant 36,000 BSA 25 to the Chairman of the Supervisory Board and 19,500 BSA 25 to each of the six other members of the Supervisory Board.

It is the responsibility of the Management Board to prepare a report in accordance with Articles R.225-115 *et seq.* of the French Commercial Code. Our role is to express an opinion on the fair presentation of the quantified information extracted from interim financial statements, on the proposed cancellation of preferential subscription rights and on certain other information concerning the issue, contained in this report.

We performed the procedures that we considered necessary with regard to the professional guidelines of the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) applicable to this engagement. These procedures mainly consisted in verifying:

- the fair presentation of the quantified information extracted from the interim financial statements prepared under the responsibility of the Management Board for the half-year ended June 30, 2015, in accordance with the same accounting policies and presentation methods adopted in the most recent annual financial statements. Our review of these interim financial statements consisted in making inquiries of persons responsible for financial and accounting matters, verifying that the financial statements were prepared in accordance with the same accounting principles and the same valuation and presentation methods as the most recent annual financial statements and applying analytical procedures;
- compliance of the transaction terms and conditions with the delegation granted by the Shareholders' Meeting;
- the information presented in the supplementary report of the Management Board on the choice of items included in the calculation of the issue price of the equity instruments and the definitive amount.

We have no matters to report on:

- the fair presentation of the quantified information extracted from the interim financial statements and presented in the Management Board's supplementary report;
- the compliance of the transaction terms and conditions with the delegation granted by the Combined Shareholders' Meeting of June 26, 2014 and the information presented to shareholders;
- the choice of items included in the calculation of the issue price of the equity instruments to be issued and the definitive amount;
- the presentation of the issue's impact on the situation of holders of equity instruments and securities granting access to share capital assessed in relation to equity and the share price;
- the cancellation of preferential subscription rights previously submitted for your approval.

Pursuant to the law, we inform you that your Company did not comply with the provisions of Article R. 225-116 of the French Commercial Code, requiring the Management Board to provide shareholders with a supplementary report describing the definitive terms and conditions of the transaction within fifteen days of the Management Board meeting at the latest. Accordingly, this report could not be made available to shareholders within the same period.

Neuilly-sur-Seine and Marseille, June 3, 2016

The Statutory Auditors

PricewaterhouseCoopers Audit	**Deloitte & Associés**
French original signed by Thierry CHARRON	French original signed by Vincent GROS