



**VALNEVA**

A European company (*Societas Europaea* or SE) with a Management and a Supervisory Board

Share capital: €13,816,511.49

Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)

Nantes Companies Register (RCS) No. 422 497 560

**MANAGEMENT AND SUPERVISORY BOARD MEMBERS**

**ARTICLES L. 225-115 AND R. 225-83 OF THE FRENCH COMMERCIAL CODE**

**1. Management Board**

The Company's Management Board is currently composed of the following members:

	<p style="text-align: center;"><b>Mr. Thomas Lingelbach</b>  <i>Chairman of Valneva SE's Management Board - President &amp; CEO (55 years old)</i></p> <p style="text-align: center;">***                  Appointed on May 10, 2013                  End of term of office at the Ordinary General Meeting                  called to rule on the accounts for the fiscal year ending December 31, 2021</p>
<p><b>Offices and positions currently exercised in any company other than Valneva SE<sup>1</sup></b></p>	<p><b>Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)</b></p>
<p><b>Companies incorporated under and governed by French law</b></p>	
<p><b>Valneva France SAS</b>  <i>Membre du comité de supervision (Supervisory Board member)</i>                  Since February 2019</p>	
<p><b>Companies incorporated under and governed by the law of other countries</b></p>	
<p><b>Grätzelmixer GmbH</b>  <i>Geschäftsführer</i>                  Since September 2017</p>	<p><b>Elatos GmbH</b>  <i>Geschäftsführer</i>                  From December 2013 to October 2015</p>
<p><b>Valneva UK Limited</b>                  Director                  Since October 2015</p>	
<p><b>Valneva Sweden AB</b>                  Chair of the Board                  Since February 2015</p>	
<p><b>Valneva Canada Inc.</b>                  Member of the Board of Directors                  Since January 2015</p>	
<p><b>Vaccines Holdings Sweden AB</b>                  Chair of the Board                  Since December 2014</p>	
<p><b>Valneva Austria GmbH</b>  <i>Geschäftsführer</i>                  Since August 2013</p>	
<p><b>Valneva USA Inc.</b> (formerly named "Intercell USA Inc.")                  President &amp; CEO                  Since November 2012</p>	
<p>Director                  Since August 2008</p>	
<p><b>Valneva Scotland Ltd.</b>                  Director                  Since December 2006</p>	
<p><b>Other positions</b></p>	
<p><b>Hookipa Biotech GmbH</b>                  Chair of CMC (Chemicals Manufacturing and Controls) Advisory Board                  Since January 2019</p>	

<sup>1</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

This document is a free translation. In case of discrepancy between the French and the English version, the French version shall prevail.

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**Mr. Franck Grimaud**  
*Member of Valneva SE's Management Board - President & CBO (53 years old)*

\*\*\*

Appointed on May 10, 2013  
End of term of office at the Ordinary General Meeting  
called to rule on the accounts for the fiscal year ending December 31, 2021

**Offices and positions currently exercised in any company other than Valneva SE<sup>2</sup>**

**Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)**

**Companies incorporated under and governed by French law**

**Valneva France SAS**  
*Président (President)*  
Since February 2019

**Blink Biomedical SAS**  
*Membre du comité de supervision (Supervisory Board member)*  
Since January 2015

-

**Companies incorporated under and governed by the law of other countries**

**Valneva Scotland Ltd.**  
Director  
Since June 2017

**Valneva USA Inc.** (formerly named "Intercell USA Inc.")  
Director  
Since December 2015

Deputy CEO  
Since December 2015

**Valneva UK Limited**  
Director  
Since October 2015

**Valneva Sweden AB**  
Board member  
Since February 2015

**Valneva Canada Inc.**  
Member of the Board of Directors  
Since January 2015

President  
Since January 2015

**Vaccines Holdings Sweden AB**  
Board member  
Since December 2014

Managing Director  
Since December 2014

**Valneva Austria GmbH**  
*Geschäftsführer (Managing Director)*  
Since August 2013

**Grimaud (Deyang) Animal Health Co Ltd.**  
Board member  
From September 2000 to February 2019

**Valneva Toyama Japan K.K.**  
(Company liquidated on December 17, 2018)  
Representative Director & President  
From April 2011 to December 2018

**Chengdu Grimaud Breeding Farm Co Ltd.**  
Board member  
From January 2000 to July 2018

**Other positions**

**Fonds Pays de la Loire Participations**  
Chairman of the Governing Board  
(*Président du Conseil de direction*)  
Since September 2016

**Atlanpole Biothérapies**  
President (*Président*)  
Since February 2018

Board member (*Administrateur*)  
Since January 2015

**Atlanpole Biothérapies**  
Treasurer (*Trésorier*)  
January 2015 to February 2018

Board member and Vice-President  
(*Administrateur et Vice-Président*)  
From January 2012 to December 2014

<sup>2</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

This document is a free translation. In case of discrepancy between the French and the English version, the French version shall prevail.

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**Mr. Frédéric Jacotot**  
*Member of Valneva SE's Management Board -  
General Counsel & Corporate Secretary (55 years old)*

\*\*\*

Appointed on March 21, 2017 (with effect as from April 1, 2017)  
End of term of office at the Ordinary General Meeting  
called to rule on the accounts for the fiscal year ending December 31, 2021

**Offices and positions currently exercised in any company other than Valneva SE<sup>3</sup>**

**Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)**

**Companies incorporated under and governed by French law**

**Valneva France SAS**

*Membre du comité de supervision (Supervisory Board member)*  
Since February 2019

-

**Companies incorporated under and governed by the law of other countries**

**Valneva Sweden AB**

Board member  
Since June 2017

-

**Vaccines Holdings Sweden AB**

Board member  
Since June 2017

**Valneva Austria GmbH**

*Geschäftsführer (Managing Director)*  
Since September 2017

<sup>3</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Mr. David Lawrence**  
*Member of Valneva SE's Management Board - Chief Financial Officer (56 years old)*

\*\*\*  
Appointed on August 1, 2017 (with effect as from August 7, 2017)  
End of term of office at the Ordinary General Meeting  
called to rule on the accounts for the fiscal year ending December 31, 2021

Offices and positions currently exercised in any company other than Valneva SE<sup>4</sup>

Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)

### Companies incorporated under and governed by French law

**Valneva France SAS**

*Membre du comité de supervision* (Supervisory Board member)  
Since February 2019

-

### Companies incorporated under and governed by the law of other countries

**Valneva Sweden AB**

Board member  
Since November 2017

**Vaccines Holdings Sweden AB**

Board member  
Since November 2017

**Valneva USA Inc.** (formerly named "Intercell USA Inc.")

Director  
Since November 2017

**Valneva Canada Inc.**

Member of the Board of Directors  
Since November 2017

**Valneva Scotland Ltd.**

Director  
Since October 2017

**Valneva Austria GmbH**

*Geschäftsführer* (Managing Director)  
Since August 2017

**Synpromics Ltd.**

Director  
Since May 2012

**Stuart & Muir Consulting Ltd.**

Director  
Since December 2011

**Secretary**

Since December 2011

**Redx Pharma Plc** (\*)

Director  
From May 2016 to August 2017

**Agprome Ltd.**

Director  
From June 2014 to December 2014

**Synpromics Agbiosub Ltd.**

Director  
From July 2013 to September 2015

**Ambicare Health Ltd.**

Director  
From June 2009 to September 2014

<sup>4</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Mr. Wolfgang Bender**  
*Member of Valneva SE's Management Board - Chief Medical Officer (65 years old)*

\*\*\*  
Appointed on August 1, 2017 (with effect as from September 1, 2017)  
End of term of office at the Ordinary General Meeting  
called to rule on the accounts for the fiscal year ending December 31, 2021

**Offices and positions currently exercised in any company other than Valneva SE<sup>5</sup>**

**Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)**

**Companies incorporated under and governed by French law**

**Valneva France SAS**

*Membre du comité de supervision (Supervisory Board member)*  
Since February 2019

-

**Companies incorporated under and governed by the law of other countries**

**Valneva Sweden AB**

Board member  
Since November 2017

-

**Valneva Austria GmbH**

*Geschäftsführer (Managing Director)*  
Since September 2017

**Valneva UK Limited**

Director  
Since October 2017

**LB Life Sciences Consulting**

Senior Consultant  
Since April 2014 (Dormant since September 1, 2017)

<sup>5</sup> Current listed companies are indicated by (\*).



## 2. Supervisory Board

The Company's Supervisory Board is currently composed of the following members:

	<p style="text-align: center;"><b>Mr. Frédéric Grimaud</b>  <i>Chairman of Valneva SE's Supervisory Board (55 years old)</i></p> <p style="text-align: center;">***</p> <p style="text-align: center;">Appointed by the Extraordinary General Meeting of December 12, 2012            Term of office ending at the Ordinary General Meeting            called to approve the annual financial statements for the fiscal year ending December 31, 2018  <b>Renewal of office proposed to the Shareholders in this General Meeting</b></p>				
<p style="text-align: center;">Independent</p>	<p style="text-align: center;">Audit and Governance Committee</p>	<p style="text-align: center;">Nomination and Compensation Committee</p>	<p style="text-align: center;">Scientific Committee</p>	<p style="text-align: center;">Experience and expertise</p>	
<p style="text-align: center;">No</p>	<p style="text-align: center;">-</p>	<p style="text-align: center;">-</p>	<p style="text-align: center;">-</p>	<p style="text-align: center;">-</p>	<p style="text-align: center;">-</p>
<p><b>Offices and positions currently exercised in any company other than Valneva SE<sup>6</sup></b></p>	<p><b>Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)</b></p>				
<p style="color: red;">Companies incorporated under and governed by French law</p>					
<p><b>Filavie SAS</b> Chair of the Board (<i>Président du conseil d'administration</i>) Since July 2017</p> <p><b>Genesis Investment SAS</b> Supervisory Board member (<i>Membre du conseil de surveillance</i>) Since March 2016</p> <p><b>Choice Genetics SAS</b> Nomination and compensation committee member (<i>Membre du Comité de nomination et rémunération</i>) Since November 2014</p> <p><b>Pen Ar Lan SA</b> Chair of the Board (<i>Président du conseil d'administration</i>) Since November 2011</p> <p><b>La Couvée SAS</b> Management and Steering Committee member (<i>Membre du Comité de pilotage et de direction</i>) Since June 2005</p> <p><b>Groupe Grimaud La Corbière SA</b> Chairman of the Management Board (<i>Président du directoire</i>) Since June 2004</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of President of the company <b>Vital Meat SAS</b> Since December 2018</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of President of the company <b>Galor SAS</b> Since December 2015</p> <p><b>Permanent representative of the company Grimaud Frères Holding SAS</b>, in its capacity as of President of the company <b>Grimaud Frères Sélection SAS</b> Since December 2015</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of President of the company <b>Hubbard Holding SAS</b> Since December 2015</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of President of the company <b>Hypharm SAS</b> Since December 2015</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of President of the company <b>Filavie SAS</b> Since December 2015</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of Chair of the Board of the company <b>Choice Genetics SAS</b> Since December 2015</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of President of the company <b>Novogen SAS</b> Since December 2015</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of President of the company <b>Choice Genetics SAS</b> Since December 2015</p>	<p><b>Permanent representative of the company Grimaud Frères Holding SAS</b>, in its capacity as of President of the company <b>Les élevages de la Fronière SAS</b> From July 2015 to December 2018</p> <p><b>Permanent representative of the company Hubbard Holding SAS</b>, in its capacity as of President of the company <b>Hubbard SAS</b> From February 2013 to February 2018</p> <p><b>Choice Genetics SAS</b> Chairman of the Board (<i>Président du conseil d'administration</i>) From October 2014 to December 2015</p> <p><b>President (<i>Président</i>)</b> From January 2008 to December 2015</p> <p><b>Galor SAS</b> President (<i>Président</i>) From November 2013 to December 2015</p> <p><b>Blue Genetics Holding SAS</b> President (<i>Président</i>) From May 2013 to December 2015</p> <p><b>Novogen SAS</b> President (<i>Président</i>) From July 2008 to December 2015</p> <p><b>Hubbard Holding SAS</b> President (<i>Président</i>) From April 2005 to December 2015</p> <p><b>Grimaud Frères Sélection SAS</b> President (<i>Président</i>) From November 2002 to December 2015</p> <p><b>Hypharm SAS</b> President (<i>Président</i>) From November 2002 to December 2015</p> <p><b>Filavie SAS</b> President (<i>Président</i>) From November 2002 to December 2015</p> <p><b>Permanent representative of the company Groupe Grimaud La Corbière SA</b>, in its capacity as of Supervisory Board member of the company <b>France Food Alliance SAS</b> From November 2007 to July 2014</p>				

<sup>6</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Mr. Frédéric Grimaud**  
*Chairman of Valneva SE's Supervisory Board*

\*\*\*

Appointed by the Extraordinary General Meeting of December 12, 2012  
Term of office ending at the Ordinary General Meeting  
called to approve the annual financial statements for the fiscal year ending December 31, 2018  
**Renewal of office proposed to the Shareholders in this General Meeting**

**Offices and positions currently exercised in any company other than Valneva SE**

**Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)**

**Companies incorporated under and governed by French law (continued)**

**Permanent representative of the company Groupe Grimaud La Corbière SA,**  
in its capacity as of President of the company **Blue Genetics Holding SAS**  
Since December 2015

**Permanent representative of the company Groupe Grimaud La Corbière SA,**  
in its capacity as of President of the company **Grimaud Frères Holding SAS**  
Since December 2014

**Companies incorporated under and governed by the law of other countries**

**Novogen NA Inc.**  
Chair of the Board  
Since September 2017

**Hubbard UK Ltd.**  
Director  
Since September 2017

**Blue Genetics Mexico**  
Chair of the Board  
Since July 2013

**Grimaud Vietnam Company Limited**  
President  
Since June 2009

**Choice Genetics USA LLC**  
Board member  
Since May 2008

**Grimaud (Putian) Breeding Farm Co Ltd.**  
Chair of the Board  
Since December 2000

**Grimaud (Deyang) Animal Health Co Ltd.**  
Chair of the Board  
Since November 2000

**Grimaud Italia SRL**  
Board member  
Since 2000

**Chengdu Grimaud Breeding Farm Co Ltd.**  
Chair of the Board  
Since October 1996

**Choice Genetics Vietnam**  
Chairman of the Council  
From January 2013 to February 2019

**Hubbard Polska Sp Zoo**  
Supervisory Board member  
From 2006 to February 2018

**Blue Genetics Vietnam**  
Chairman of the Council  
From July 2014 to January 2018

**Hubbard LLC**  
Chair of the Board  
From March 2005 to December 2017

**Ovogenetics Holding BV**  
Director  
From December 2014 to May 2016

**Grimaud Vietnam Company Limited**  
Chairman of the Management Committee  
From August 2011 to October 2014



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Mr. Alain Munoz**  
*Member of Valneva SE's Supervisory Board (70 years old)*

\*\*\*  
Appointed by the Extraordinary General Meeting of December 12, 2012  
Term of office ending at the Ordinary General Meeting  
called to approve the annual financial statements for the fiscal year ending December 31, 2018

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
Yes	-	Chairman	Member	Research and development

Offices and positions currently exercised in any company other than Valneva SE <sup>7</sup>	Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)
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### Companies incorporated under and governed by French law

**Hybrigenics SA** <sup>(\*)</sup>  
Board member (*Administrateur*)  
Since July 2017

President of the Strategic Committee (*Président du Comité stratégique*)  
Since July 2017

**SARL Science, Business and Management**  
Managing Director (*Gérant*)  
Since 2000

**Hybrigenics SA** <sup>(\*)</sup>  
Chair of the Board (*Président du conseil d'administration*)  
From June 2015 to July 2017

Board member (*Administrateur*)  
From October 2011 to June 2015

**Medesis Pharma SA**  
Supervisory Board member (*Membre du conseil de surveillance*)  
From October 2009 to September 2014

**Erytech SA** <sup>(\*)</sup>  
Supervisory Board member (*Membre du conseil de surveillance*)

**Gentical SA**  
Supervisory Board member (*Membre du conseil de surveillance*)  
From March 2010 to December 2015

### Companies incorporated under and governed by the law of other countries

**Oxthera AB**  
Supervisory Board member  
Since May 2018

**Auris Medical Holding AG** <sup>(\*)</sup>  
Supervisory Board member  
Since March 2018

**Zealand pharma A/S** <sup>(\*)</sup>  
Supervisory Board member  
Since November 2007

**Oxthera AB**  
Supervisory Board member  
From February 2015 to December 2016

**Auris Medical Holding AG** <sup>(\*)</sup>  
Supervisory Board member  
From December 2007 to April 2015

<sup>7</sup> Current listed companies are indicated by (\*).





## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Mr. Ralf Clemens**  
Member of Valneva SE's Supervisory Board (67 years old)

\*\*\*  
Appointed by the Extraordinary General Meeting of June 30, 2016  
Term of office ending at the Ordinary General Meeting  
called to approve the annual financial statements for the fiscal year ending December 31, 2018

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
Yes	-	-	Chairman	Experience as an executive in the vaccine industry, in particular in the area of Development
<b>Offices and positions currently exercised in any company other than Valneva SE<sup>8</sup></b>		<b>Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)</b>		

**Companies incorporated under and governed by French law**

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**Companies incorporated under and governed by the law of other countries**

<p><b>Icosavax Ltd.</b> Clinical Development Consultant Since January 2018</p> <p><b>CureVac AG</b> Supervisory Board member Since March 2016</p> <p>Chairman of the Scientific Advisory Board Since July 2015</p> <p><b>GRID Europe Vaccine Consulting</b> Founder and Managing Director Since 2015</p>	<p><b>Takeda Pharmaceutical Company Ltd. (*)</b> Senior Vice President and Head of Development Vaccines From September 2012 to March 2015</p>
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**Other positions**

<p><b>CEPI (Coalition for Epidemic Preparedness Innovations)</b> Scientific Advisory Committee Member Since mid-2018</p> <p><b>International Vaccine Institute</b> Member of the Board of Trustees Since February 2018</p> <p><b>Global Health Innovative Technology Fund</b> Member of the Scientific Selection Committee Since 2016</p> <p><b>African Research Excellence Fund</b> Board Member Since 2017</p> <p><b>Bill &amp; Melinda Gates Foundation</b> Senior Advisor Vaccines Since March 2012</p>	<p><b>International Vaccine Institute</b> Chairman of the Scientific Advisory Group From 2016 to November 2018</p> <p><b>AERAS</b> Member of the Scientific advisory group From 2014 to 2018</p> <p><b>African Research Excellence Fund</b> Member of the External advisory panel Since 2015 to 2017</p>
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<sup>8</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Mr. James Sulat**  
*Vice-Chairman of Valneva SE's Supervisory Board (68 years old)*

\*\*\*

Appointed by the Extraordinary General Meeting of March 7, 2013  
 Term of office ending at the Ordinary General Meeting  
 called to approve the annual financial statements for the fiscal year ending December 31, 2018  
**Renewal of office proposed to the Shareholders in this General Meeting**

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
Yes	Chairman	-	-	Finance, Strategy, Capital Markets and Corporate Governance
<b>Offices and positions currently exercised in any company other than Valneva SE<sup>9</sup></b>		<b>Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)</b>		
<b>Companies incorporated under and governed by French law</b>				
-		-		

**Companies incorporated under and governed by the law of other countries**

**Arch Therapeutics, Inc.** <sup>(\*)</sup>  
 Member of the Board of Directors  
 Since August 2015

**AMAG Pharmaceuticals, Inc.** <sup>(\*)</sup>  
 Member of the Board of Directors  
 Since April 2014

Audit Committee member  
 Since April 2014

Transactions Committee member  
 Since April 2014

**Momenta Pharmaceuticals Inc.** <sup>(\*)</sup>  
 Member of the Board of Directors  
 Since June 2018

Audit Committee member  
 Since June 2008

Nominations and Corporate Governance Committee member  
 Since June 2008

**Momenta Pharmaceuticals Inc.** <sup>(\*)</sup>  
 Chairman of the Board of Directors  
 From December 2008 to June 2018

**Tolero Pharmaceuticals, Inc.**  
 Member of the Board of Directors  
 From May 2015 to January 2017

**DiaDexus, Inc.**  
 Member of the Board of Directors  
 From January 2015 to June 2016

Chairman of the Audit Committee  
 From January 2015 to June 2016

Nominations and Corporate Governance Committee member  
 January 2015 to June 2016


<sup>9</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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	<b>Ms. Louisa Shaw-Marotto</b> <i>Member of Valneva SE's Supervisory Board (52 years old)</i>			
	*** Appointed by the Extraordinary General Meeting of June 30, 2016 Term of office ending at the Ordinary General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2018 <b>Renewal of office proposed to the Shareholders in this General Meeting</b>			
<b>Independent</b>	<b>Audit and Governance Committee</b>	<b>Nomination and Compensation Committee</b>	<b>Scientific Committee</b>	<b>Experience and expertise</b>
Yes <sup>10</sup>	Member	-	-	Expertise as a commercial executive in the vaccine industry with U.S. and global marketing experience
<b>Offices and positions currently exercised in any company other than Valneva SE<sup>11</sup></b>		<b>Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)</b>		
<b>Companies incorporated under and governed by French law</b>				
-		-		
<b>Companies incorporated under and governed by the law of other countries</b>				
Executive Perspective Consulting LLC President Since July 2014		-		
<b>Other positions</b>				
		Rutgers University Advisory Board Member From May 2017 to June 2018		

<sup>10</sup> Since June 27, 2018.

<sup>11</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Mr. Alexander von Gabain**  
Member of Valneva SE's Supervisory Board (69 years old)

\*\*\*  
Appointed by the Extraordinary General Meeting of March 7, 2013  
Term of office ending at the Ordinary General Meeting  
called to approve the annual financial statements for the fiscal year ending December 31, 2018  
**Renewal of office proposed to the Shareholders in this General Meeting**

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
Yes	-	Member	Member	R&D in molecular medicine and biotechnology Co-Founder and former CEO of Intercell Build-up of innovation incubators and ecosystems

### Offices and positions currently exercised in any company other than Valneva SE<sup>12</sup>

### Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)

#### Companies incorporated under and governed by French law

-

-

#### Companies incorporated under and governed by the law of other countries

**Eveliqre Biosciences, GmbH, Vienna**  
Member of the Advisory Board  
Since April 2017

**Karolinska Institutet Holding AB**  
Chairman of the Supervisory Board  
From January 2015 to April 2017

**Business incubator of the Viennese Universities, INiTS Universitäres Gründerservice Wien GmbH**  
Chairman of the Supervisory Board  
Since April 2007

#### Other positions

**Paul Ehrlich Institute, PEI**  
Member of the Scientific Advisory Board  
Since May 2017

**Max Perutz Laboratories, Vienna University**  
Professor and Chair of Microbiology  
From January 1993 to September 2018

**EIT Health**  
Chairman of the Supervisory Board  
Since September 2017

**EIT Health**  
Member of the Supervisory Board  
From January 2015 to August 2017

**Karolinska Institutet**  
Deputy Vice-Chancellor  
From August 2014 to July 2017

**European Institute of Innovation and Technology**  
Chairman of the Governing Board  
From February 2011 to July 2014

<sup>12</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

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**Ms. Anne-Marie Graffin**  
*Member of Valneva SE's Supervisory Board (58 years old)*

\*\*\*  
 Appointed by the Extraordinary General Meeting of March 7, 2013  
 Term of office ending at the Ordinary General Meeting  
 called to approve the annual financial statements for the fiscal year ending December 31, 2018  
**Renewal of office proposed to the Shareholders in this General Meeting**

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
Yes	-	Member	-	Experience as an executive in the vaccine industry

Offices and positions currently exercised in any company other than Valneva SE <sup>13</sup>	Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)
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**Companies incorporated under and governed by French law**

<b>Nanobiotix SA</b> (*) Supervisory Board member ( <i>Membre du conseil de surveillance</i> ) Since January 2014  <b>Sartorius Stedim Biotech SA</b> (*) Board member ( <i>Administrateur</i> ) Since Avril 2015  <b>SARL SMAG Consulting</b> Managing Director ( <i>Gérant</i> ) Since September 2011	-
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**Companies incorporated under and governed by the law of other countries**

-	<b>Themis Bioscience GmbH</b> Board member From July 2012 to January 2015
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<sup>13</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

This document is a free translation. In case of discrepancy between the French and the English version, the French version shall prevail.

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**Ms. Maïlys Ferrere**  
*Permanent representative of Bpifrance Participations SA,  
 In its capacity as member of Valneva SE's Supervisory Board (56 years old)*

\*\*\*

Appointed by the Extraordinary General Meeting of June 30, 2016  
 Term of office ending at the Ordinary General Meeting  
 called to approve the annual financial statements for the fiscal year ending December 31, 2018

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
No	Member	-	-	-

Offices and positions currently exercised in any company other than Valneva SE <sup>14</sup>	Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)
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### Companies incorporated under and governed by French law

#### Innate Pharma <sup>(\*)</sup>

Permanent representative of the company Bpifrance Participations SA, in its capacity as of Supervisory Board member  
 Since June 2017

#### SEQUANS Communications SA <sup>(\*)</sup>

Board member  
 Since June 2017

#### DBV Technologies SA <sup>(\*)</sup>

Board member (*Membre du conseil d'administration*)  
 Since June 2016

#### Euronext Paris SA

Board member (*Membre du conseil d'administration*)  
 Since January 2016

#### Gensight Biologics SA <sup>(\*)</sup>

Permanent representative of the company Bpifrance Participations SA, in its capacity as of Board member  
 From July 2016 to June 2017

#### Pixium Vision SA <sup>(\*)</sup>

Permanent representative of the company Bpifrance Participations SA, in its capacity as of Board member  
 From June 2015 to June 2017

#### Groupe Grimaud La Corbière SA

Permanent representative of the company Bpifrance Participations SA, in its capacity as of Board member  
 From February 2011 to June 2014

#### Groupe Limagrain Holding SA

Board member (*Membre du conseil d'administration*)  
 From March 2010 to April 2014

### Companies incorporated under and governed by the law of other countries

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<sup>14</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

This document is a free translation. In case of discrepancy between the French and the English version, the French version shall prevail.

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**Mr. Balaji Muralidhar**  
*Member of Valneva SE's Supervisory Board (39 years old)*

\*\*\*

Appointed by the Extraordinary General Meeting of June 29, 2017  
 Term of office ending at the Ordinary General Meeting  
 called to approve the annual financial statements for the fiscal year ending December 31, 2019

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
No	-	Member	-	-

Offices and positions currently exercised in any company other than Valneva SE<sup>15</sup>

Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)

**Companies incorporated under and governed by French law**

**Companies incorporated under and governed by the law of other countries**

**Abingworth LLP**  
 Partner  
 Since March 2019

**MVM Life Science Partner LLP**  
 Partner  
 From November 2012 to March 2019

**Providence Medical Technology, Inc.**  
 Observer of the Supervisory Board  
 From 2016 to 2019

**Zipline Medical, Inc.**  
 Board member  
 From 2015 to 2019

**Onbone Oy**  
 Board member  
 From 2014 to 2019

**Wilson Therapeutics AB**  
 Board member  
 From 2014 to 2018

<sup>15</sup> Current listed companies are indicated by (\*).



## VALNEVA SE - MANAGEMENT AND SUPERVISORY BOARD MEMBERS

This document is a free translation. In case of discrepancy between the French and the English version, the French version shall prevail.

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**Ms. Sandra E. Poole**  
*Member of Valneva SE's Supervisory Board (55 years old)*

\*\*\*  
 Appointed by the Extraordinary General Meeting of June 29, 2017  
 Term of office ending at the Ordinary General Meeting  
 called to approve the annual financial statements for the fiscal year ending December 31, 2019

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Scientific Committee	Experience and expertise
Yes	Member	-	-	Experience as a product development and manufacturing executive in biotech and biopharma

Offices and positions currently exercised in any company other than Valneva SE <sup>16</sup>	Offices and positions previously exercised in any company other than Valneva SE (including on the last 5 fiscal years)
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**Companies incorporated under and governed by French law**

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**Companies incorporated under and governed by the law of other countries**

**Retrophin, Inc.** <sup>(\*)</sup>  
 Member of the Board of Directors  
 Since May 2019

**S. Poole Consulting, LLC**  
 Managing Director  
 Since August 2016

**LogicBio Therapeutics Inc.**  
 COO  
 From April 2018 to March 2019

**ImmunoGen Inc.** <sup>(\*)</sup>  
 Executive Vice-President, Technical Operations  
 and Commercial Development  
 From October 2016 to January 2017

Executive Vice-President, Technical Operations  
 From July 2015 to October 2016

Senior Vice-President, Technical Operations  
 From September 2014 to June 2015

**Genzyme (a Sanofi company)** <sup>(\*)</sup>  
 Senior Vice President, Biologics Manufacturing  
 From June 2013 to September 2014

<sup>16</sup> Current listed companies are indicated by (\*).





### 3. Share capital held by the Management and Supervisory Board members

The figures below have been calculated in reference to a share capital of 92,110,077 Valneva SE shares, divided into (a) 90,920,173 ordinary shares (ISIN FR0004056851) with a par value of €0.15 each, (b) 17,836,719 preferred shares (ISIN FR0011472943) with a par value of €0.01 each, written down to a par value of €0.15, and (c) 789 convertible preferred shares (ISIN XFCS00X0I9M1), with a par value of €0.15 each.

#### *Shareholding of the Management Board members*

<b>Nom</b>	<b>Shares owned</b>
<b>Mr. Thomas Lingelbach</b> Chairman of the Management Board - President & CEO	<b>130,529 Valneva SE shares</b> (i.e. 0,17% of the Company's share capital) Divided as follows : <ul style="list-style-type: none"><li>+ 129,983 ordinary shares</li><li>+ 3,575 preferred shares (ISIN FR0011472943)</li><li>+ 308 convertible preferred shares (ISIN XFCS00X0I9M1)</li></ul>
<b>Mr. Franck Grimaud</b> Management Board member - President & CBO	<b>482,807 Valneva SE shares</b> (i.e. 0,61% of the Company's share capital) Divided as follows : <ul style="list-style-type: none"><li>+ 482,589 ordinary shares</li><li>+ 218 convertible preferred shares (ISIN XFCS00X0I9M1)</li></ul>
<b>Mr. Frédéric Jacotot</b> Management Board member - General Counsel & Corporate Secretary	<b>4,869 Valneva SE shares</b> (i.e. 0,01% of the Company's share capital) Divided as follows : <ul style="list-style-type: none"><li>+ 4,802 ordinary shares</li><li>+ 67 convertible preferred shares (ISIN XFCS00X0I9M1)</li></ul>
<b>Mr. David Lawrence</b> Management Board member - CFO	<b>4,802 Valneva SE ordinary shares</b> (i.e. 0,01% of the Company's share capital)
<b>Mr. Wolfgang Bender</b> Management Board member - CMO	<b>4,802 Valneva SE ordinary shares</b> (i.e. 0,01% of the Company's share capital)

*Shareholding of the Supervisory Board members*

<b>Name</b>	<b>Shares owned</b>
<b>Mr. Frédéric Grimaud</b> Chairman of the Supervisory Board	<b>257,996 Valneva SE ordinary shares</b> (i.e. 0.33% of the share capital of the Company)
<b>Mr. Alain Munoz</b> Member of the Supervisory Board	<b>41,800 Valneva SE ordinary shares</b> (i.e. 0.05% of the share capital of the Company)
<b>Mr. James Sulat</b> Vice-Chairman of the Supervisory Board	<b>17,867 Valneva SE ordinary shares</b> (i.e. 0.02% of the share capital of the Company)
<b>Mr. Alexander von Gabain</b> Member of the Supervisory Board	<b>39,687 Valneva SE shares</b> (i.e. 0.05% of the share capital of the Company), Breaking down as follows: + 32,218 ordinary shares; and + 22,048 preferred shares (ISIN FR0011472943)
<b>Ms. Anne-Marie Graffin</b> Member of the Supervisory Board	0
<b>Ms. Louisa Shaw-Marotto</b> Member of the Supervisory Board	0
<b>Mr. Ralf Clemens</b> Member of the Supervisory Board	0
<b>Bpifrance Participations SA</b> Member of the Supervisory Board (Permanent representative : Ms. Maïlys Ferrere)	<b>7,456,785 Valneva SE ordinary shares</b> (i.e. 9.47% of the share capital of the Company)
<b>Mr. Balaji Muralidhar</b> Member of the Supervisory Board	0
<b>Ms. Sandra E. Poole</b> Member of the Supervisory Board	0