



**COMBINED GENERAL MEETING
JUNE 23, 2021**

Management and Supervisory Board members

Excerpt of the 2020 Universal Registration Document

2.1. Management and Supervisory Board members

2.1.1. Management Board

The Company's Management Board is currently composed of the following members:



Mr. Thomas Lingelbach

CHAIR OF VALNEVA SE'S MANAGEMENT BOARD — PRESIDENT & CEO (57 YEARS OLD)

First appointment to Valneva SE's Management Board by the Supervisory Board of May 10, 2013 (with effect as from May 28, 2013)

End of current term of office at the 2022 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2021

Offices and positions currently held in any company other than Valneva SE ⁽¹⁾	Offices and positions previously held in any company other than Valneva SE (in the last five years)
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW	
Valneva France SAS <i>Membre du Comité de supervision</i> (Supervisory Board member) Since February 2019	-
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES	
Grätzelmixer GmbH <i>Geschäftsführer</i> Since September 2017 Valneva UK Limited Director Since October 2015 Valneva Sweden AB Chair of the Board Since February 2015 Valneva Canada Inc. Member of the Board of Directors Since January 2015 Vaccines Holdings Sweden AB Chair of the Board Since December 2014 Valneva Austria GmbH <i>Geschäftsführer</i> Since August 2013 Valneva USA Inc. <ul style="list-style-type: none"> ▪ President & CEO Since November 2012 ▪ Director Since August 2008 Valneva Scotland Ltd. Director Since December 2006	-
OTHER POSITIONS	
Hookipa Biotech GmbH Chair of CMC (Chemicals Manufacturing and Controls) Advisory Board Since January 2019	-

(1) Current listed companies are indicated by (*).



Mr. Franck Grimaud

MEMBER OF VALNEVA SE'S MANAGEMENT BOARD — PRESIDENT & CBO ([55] YEARS OLD)

First appointment to Vivalis SA's (now Valneva SE) Management Board by the Supervisory Board of November 29, 2002

End of current term of office at the 2022 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2021

Offices and positions currently held in any company other than Valneva SE ⁽¹⁾	Offices and positions previously held in any company other than Valneva SE (in the last five years)
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW	
<p>Valneva France SAS Président (President) Since February 2019</p> <p>-</p> <p>BIiNK Biomedical SAS Membre du Comité de supervision (Supervisory Board member) Since January 2015</p>	-
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES	
<p>Valneva Scotland Ltd. Director Since June 2017</p> <p>Valneva USA Inc.</p> <ul style="list-style-type: none"> ▪ Director Since December 2015 ▪ Deputy CEO Since December 2015 <p>Valneva UK Limited Director Since October 2015</p> <p>Valneva Sweden AB Board member Since February 2015</p> <p>Valneva Canada Inc.</p> <ul style="list-style-type: none"> ▪ Member of the Board of Directors Since January 2015 ▪ President Since January 2015 <p>Vaccines Holdings Sweden AB</p> <ul style="list-style-type: none"> ▪ Board member Since December 2014 ▪ Managing Director Since December 2014 <p>Valneva Austria GmbH Geschäftsführer Since August 2013</p>	<p>Grimaud (Deyang) Animal Health Co Ltd. Board member From September 2000 to February 2019</p> <p>Valneva Toyama Japan K.K. (Company liquidated on December 17, 2018) Representative Director & President From April 2011 to December 2018</p> <p>Chengdu Grimaud Breeding Farm Co Ltd. Board member From January 2000 to July 2018</p>
OTHER POSITIONS	
<p>Fonds Pays de la Loire Participations Chair of the Governing Board (Président du Conseil de direction) Since September 2016</p> <p>Atlanpole Biothérapies</p> <ul style="list-style-type: none"> ▪ President (Président) Since February 2018 ▪ Board member (Administrateur) Since January 2015 	<p>Atlanpole Biothérapies Treasurer (Trésorier) January 2015 to February 2018</p>

(1) Current listed companies are indicated by (*).



Mr. Frédéric Jacotot

MEMBER OF VALNEVA SE'S MANAGEMENT BOARD — GENERAL COUNSEL & CORPORATE SECRETARY (57 YEARS OLD)

First appointment to Valneva SE's Management Board by the Supervisory Board of March 21, 2017 (with effect as from April 1, 2017)

End of current term of office at the 2022 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2021

Offices and positions currently held in any company other than Valneva SE ⁽¹⁾	Offices and positions previously held in any company other than Valneva SE (in the last five years)
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW	
Valneva France SAS <i>Président du Comité de supervision</i> (Chair of the Supervisory Board) Since February 2019	-
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES	
Valneva Sweden AB Board member Since June 2017	-
Vaccines Holdings Sweden AB Board member Since June 2017	-
Valneva Austria GmbH <i>Geschäftsführer</i> Since September 2017	-

(1) Current listed companies are indicated by (*).



Mr. Juan Carlos Jaramillo

MEMBER OF VALNEVA SE'S MANAGEMENT BOARD — CHIEF MEDICAL OFFICER (50 YEARS OLD)

Appointment to Valneva SE's Management Board by the Supervisory Board of September 22, 2020 (with effect as from October 1, 2020)

End of term of office at the 2022 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2021

Offices and positions currently held in any company other than Valneva SE ⁽¹⁾	Offices and positions previously held in any company other than Valneva SE (in the last five years)
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW	
<p>Valneva France SAS <i>Membre du Comité de supervision</i> (Supervisory Board member) Since November 2020</p>	-
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES	
<p>Valneva Canada Inc. Member of the Board of Directors Since December 2020</p> <p>Valneva Austria GmbH Geschäftsführer Since November 2020</p> <p>Valneva USA Inc. Director Since November 2020</p> <p>Valneva Sweden AB Board member Since October 2020</p>	<p>Daiichi Sankyo GmbH ^(*)</p> <ul style="list-style-type: none"> ■ Senior Vice President, Head of Market Access & Pricing From April 2017 to September 2020 ■ Senior Vice President, European Head of Medical Affairs and Market Access & Pricing From April 2013 to March 2017

(1) Current listed companies are indicated by (*).

Business addresses

The business address of Messrs. Franck Grimaud and Frédéric Jacotot is located at Valneva SE, 6 rue Alain Bombard, 44800 Saint-Herblain (France).

The business address of Messrs. Thomas Lingelbach and Juan Carlos Jaramillo is located at Valneva Austria GmbH, Campus Vienna Biocenter 3, 1030, Vienna (Austria).

2.1.2. Supervisory Board

The Company's Supervisory Board is currently composed of the following members:

- Mr. Frédéric Grimaud, Chair of the Board;
- Mr. James Sulat, Vice-Chair of the Board;
- Ms. Anne-Marie Graffin;
- Ms. Sharon Tetlow; and
- Ms. Johanna Pattenier.

Supervisory Board's history since January 1, 2020

JUNE 17, 2020

Name	Title	
Ms. Louisa Shaw-Marotto	Vice-Chair of the Board	Resignation
Mr. James Sulat	Board member	Appointment as Vice-Chair of the Board (to replace Ms. Louisa Shaw-Marotto)
Mr. Alexander von Gabain	Board member	Resignation
Ms. Sandra E. Poole	Board member	Expiry of office

ORDINARY GENERAL MEETING OF JUNE 17, 2020

Name	Title	
Mr. Thomas Casdagli	Board member (cooptation)	Ratification of appointment previously made by the Supervisory Board of December 12, 2019, and reappointment ^(*)
Ms. Sharon Tetlow	-	Appointment as Board member ^(*)
Ms. Johanna Pattenier	-	Appointment as Board member ^(*)

(*) End of term of office at the end of the General Meeting called to approve in 2023 the financial statements of the fiscal year 2022.

MARCH 12, 2021

Name	Title	
Mr. Thomas Casdagli	Board member	Resignation

Business address

The business address of the Supervisory Board members is the registered office of the Company: 6 rue Alain Bombard, 44800 Saint-Herblain (France).

Employee-elected Supervisory Board members

None.

Non-voting Observer (Censeur)

During its meeting held on June 17, 2020, the Company's Supervisory Board decided to appoint Mr. Alexander von Gabain as non-voting observer to the Board. Mr. von Gabain only takes part in meetings of the Supervisory Board in an advisory capacity and does not vote on Board decisions.

Note: under the loan agreement entered into with the investment funds OrbiMed and Deerfield⁽¹⁾, each of the lenders has the right to appoint a representative as "non-voting observer". This person is then authorized to attend Board meetings and to receive the related documentation. To date, only OrbiMed has exercised this right.

Cooptations

Please refer to the table above, concerning Mr. Thomas Casdagli.

Number of qualifying shares to be held by each Supervisory Board member

None.

(1) See Section 1.4.2 (m) of this URD.



Mr. Frédéric Grimaud

CHAIR OF VALNEVA SE'S SUPERVISORY BOARD ([57] YEARS OLD)

First appointment to Vivalis SA's (now Valneva SE) Supervisory Board by the Extraordinary General Meeting of November 29, 2002

End of current term of office at the 2022 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2021

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Experience and expertise
No	Member since June 17, 2020	-	Leader of an industrial group in the field of life sciences

Offices and positions currently held in any company other than Valneva SE⁽¹⁾

Offices and positions previously held in any company other than Valneva SE (in the last five years)

COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW

Groupe Grimaud La Corbière SAS

(formerly Groupe Grimaud La Corbière SA)
President & Chief Executive Officer
(*Président - Directeur Général*) since January 2021
(previously Chair of the Management Board
(*Président du directoire*), since June 2004)

Choice Genetics SAS

- Permanent representative of the company Groupe Grimaud La Corbière SAS, in its capacity as Chair of the Board
Since July 2020
- Nomination and Compensation Committee member
(*Membre du Comité de nomination et rémunération*)
Since November 2014

Pen Ar Lan SA

Chair of the Board (*Président du conseil d'administration*)
Since July 2020

Filavie SAS

Chair of the Board (*Président du conseil d'administration*)
Since July 2017

Genesis Investment SAS

Supervisory Board member
(*Membre du conseil de surveillance*)
Since March 2016

Permanent representative of the company Groupe Grimaud La Corbière SAS in its capacity as President of the following companies :

- Choice Genetics SAS - Since July 2020
- Vital Meat SAS - Since December 2018
- Hubbard Holding SAS - Since December 2015
- Hypharm SAS - Since December 2015
- Filavie SAS - Since December 2015
- Novogen SAS - Since December 2015
- Blue Genetics Holding SAS - Since December 2015
- Grimaud Frères Holding SAS - Since December 2014

Permanent representative of the company Grimaud Frères Holding SAS, in its capacity as President of the company Grimaud Frères Sélection SAS

Since December 2015

Permanent representative of the company Choice Genetics France SAS, in its capacity as President of the company Choice Genetics SAS

Since December 2015

Choice Genetics SAS

Board member (*Administrateur*)
From March 2020 to July 2020

La Couvée SAS

Management and Steering Committee member
(*Membre du Comité de pilotage et de direction*)
From June 2005 to July 2020

Permanent representative of the company Groupe Grimaud La Corbière SA, in its capacity as of President of the following companies:

- Galor SAS
From December 2015 to December 2020
- Choice Genetics SAS
From December 2015 to March 2020

Permanent representative of the company Groupe Grimaud La Corbière SA, in its capacity as Chair of the Board of the company Choice Genetics SAS

From December 2015 to March 2020

Pen Ar Lan SA

Chair of the Board (*Président du conseil d'administration*)
From November 2011 to March 2020

Permanent representative of the company Grimaud Frères Holding SAS, in its capacity as President of the company Les élevages de la Fronière SAS

From July 2015 to December 2018

Permanent representative of the company Hubbard Holding SAS, in its capacity as President of the company Hubbard SAS

From February 2013 to February 2018

Offices and positions currently held
in any company other than Valneva SE⁽¹⁾

Offices and positions previously held in any company
other than Valneva SE (in the last five years)

COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES

BMR Blue Genetics Private Limited

Board member (*Administrateur*)
Since July 2020

Novogen NA Inc.

Chair of the Board
Since September 2017

Blue Genetics Mexico

Chair of the Board
Since July 2013

Grimaud Vietnam Company Limited

President
Since June 2009

Choice Genetics USA LLC

Board member
Since May 2008

Grimaud (Putian) Breeding Farm Co Ltd.

Chair of the Board
Since December 2000

Grimaud (Deyang) Animal Health Co Ltd.

Chair of the Board
Since November 2000

Grimaud Italia SRL

Board member
Since 2000

Chengdu Grimaud Breeding Farm Co Ltd.

Chair of the Board
Since October 1996

Hubbard UK Ltd.

(Company liquidated on February 25, 2020)
Director
From September 2017 to February 2020

Choice Genetics Vietnam

Chair of the Council
From January 2013 to February 2019

Hubbard Polska Sp Zoo

Supervisory Board member
From 2006 to February 2018

Blue Genetics Vietnam

Chairman of the Council
From July 2014 to January 2018

Hubbard LLC

Chair of the Board
From March 2005 to December 2017

[...]

OTHER POSITIONS

Sodiaal

Qualified Personality at the Office (*Personnalité Qualifiée au sein du Bureau*)
Since February 2020

(1) Current listed companies are indicated by (*).



Mr. James Sulat

VICE-PRESIDENT OF VALNEVA SE'S SUPERVISORY BOARD (70 YEARS OLD)

First appointment to Valneva SE's Supervisory Board by the Extraordinary General Meeting of March 7, 2013 (with effect as from May 28, 2013)

End of current term of office at the 2022 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2021

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Experience and expertise
Yes	Member since March 23, 2021 (previously Chair, since May 31, 2013)	Member since March 23, 2021	Finance, Strategy, Capital Markets and Corporate Governance
Offices and positions currently held in any company other than Valneva SE ⁽¹⁾		Offices and positions previously held in any company other than Valneva SE (in the last five years)	
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW			
-		-	
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES			
Excicure, Inc. ^(*) <ul style="list-style-type: none"> ■ Member of the Board of Directors Since January 2021 ■ Chair of the Audit Committee Since January 2021 Arch Therapeutics, Inc. ^(*) Member of the Board of Directors Since August 2015		AMAG Pharmaceuticals, Inc. ^(*) <ul style="list-style-type: none"> ■ Chair of the Compensation Committee From May 2019 to November 2020 ■ Member of the Board of Directors From April 2014 to November 2020 ■ Transactions Committee member From April 2014 to November 2020 ■ Audit Committee member From April 2014 to May 2019 Momenta Pharmaceuticals Inc. ^(*) <ul style="list-style-type: none"> ■ Member of the Board of Directors From June 2018 to June 2019 ■ Audit Committee member From June 2008 to June 2019 ■ Nominations and Corporate Governance Committee member From June 2008 to June 2019 ■ Chair of the Board of Directors From December 2008 to June 2018 Tolero Pharmaceuticals, Inc. Member of the Board of Directors From May 2015 to January 2017	

(1) Current listed companies are indicated by (*).



Ms. Anne-Marie Graffin

MEMBER OF VALNEVA SE'S SUPERVISORY BOARD ([60] YEARS OLD)

First appointment to Valneva SE's Supervisory Board by the Extraordinary General Meeting of March 7, 2013 (with effect as from July 5, 2013)

End of current term of office at the 2022 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2021

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Experience and expertise
Yes	Member until June 17, 2020	Chair since June 17, 2020	Experience as an executive in the vaccine industry
Offices and positions currently held in any company other than Valneva SE⁽¹⁾		Offices and positions previously held in any company other than Valneva SE (in the last five years)	
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW			
M2Care SAS Board member (<i>Administrateur</i>) Since October 2019 Nanobiotix SA ^(*) Supervisory Board member (<i>Membre du conseil de surveillance</i>) Since January 2014 Sartorius Stedim Biotech SA ^(*) Board member (<i>Administrateur</i>) Since Avril 2015 SMAG Consulting SAS (formerly SARL SMAG Consulting) President since April 2021 (previously Managing Director (<i>Gérant</i>) of the SARL, since September 2011)		-	
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES			
-		-	

(1) Current listed companies are indicated by (*).



Ms. Sharon Tetlow

MEMBER OF VALNEVA SE'S SUPERVISORY BOARD (61 YEARS OLD)

Appointment to Valneva SE's Supervisory Board by the Ordinary General Meeting of June 17, 2020

End of term of office at the 2023 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2022

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Experience and expertise
Yes	Chair since March 23, 2021 (and member since June 17, 2020)	-	Seasoned financial executive with more than three decades specializing in the life sciences industry
Offices and positions currently held in any company other than Valneva SE⁽¹⁾		Offices and positions previously held in any company other than Valneva SE (in the last five years)	
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW			
-		-	
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES			
Altamont Pharma Acquisition Corp. Member of the Board of Directors Since February 2021 Dice Molecules, Inc. <ul style="list-style-type: none"> ■ Member of the Nominating and Governance committee Since February 2021 ■ Member of the Board of Directors Since November 2020 ■ Chair of the Audit Committee Since November 2020 Catalyst Biosciences, Inc. ^(*) <ul style="list-style-type: none"> ■ Member of the Board of Directors Since January 2020 ■ Chair of the Audit Committee Since June 2020 Potrero Hill Advisors, LLC Managing Partner Since January 2016		Armetheon, Inc. <ul style="list-style-type: none"> ■ Member of the Board of directors From November 2016 to September 2017 ■ Member of the Audit Committee From November 2016 to September 2017 ■ Member of the Transaction Committee [...]	
OTHER POSITIONS			
Katherine Michiels School, Project Open Mind Board member Since February 2016			

(1) Current listed companies are indicated by (*).



Ms. Johanna Pattenier

MEMBER OF VALNEVA SE'S SUPERVISORY BOARD (61 YEARS OLD)

Appointment to Valneva SE's Supervisory Board by the Ordinary General Meeting of June 17, 2020

End of term of office at the 2023 General Meeting called to approve the annual financial statements for the fiscal year ending December 31, 2022

Independent	Audit and Governance Committee	Nomination and Compensation Committee	Experience and expertise
Yes	-	Member since June 17, 2020	Seasoned executive with more than two decades of market access, medical and commercial experience in the pharmaceutical industry
Offices and positions currently held in any company other than Valneva SE⁽¹⁾		Offices and positions previously held in any company other than Valneva SE (in the last five years)	
COMPANIES INCORPORATED UNDER AND GOVERNED BY FRENCH LAW			
-		-	
COMPANIES INCORPORATED UNDER AND GOVERNED BY THE LAW OF OTHER COUNTRIES			
-		[...]	

(1) Current listed companies are indicated by (*).