VALNEVA
Declaration of shares and voting rights – YEAR 2021

Company name: VALNEVA
Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)
Regulated market of Euronext Paris - Compartment B

Declaration date	Month*	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
02/05/2021	JANUARY	91,763,762 divided as follows: 91,743,248 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	120,371,732	Exercise of equity warrants Exercise of stock options	Between January 18 and January 25, 2021	120,231,410
03/05/2021	FEBRUARY	91,763,762 divided as follows: 91,743,248 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	121,159,241	Double voting rights granted on 800,000 ordinary shares	2021/02/04	121,030,019
04/02/2021	MARCH	91,763,762 divided as follows: 91,743,248 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	121,400,867	Double voting rights granted on 241,626 ordinary shares	2021/03/26	121,268,095
05/07/2021	APRIL	91,763,762 divided as follows: 91,743,248 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	118,849,920	Double voting rights granted on 3,125 ordinary shares Sale of 2,554,081 ordinary shares with double voting rights	2021/04/26 Between April 9 and April 29, 2021	118,719,773
06/07/2021	MAY	99,908,938 divided as follows: 99,888,424 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	126,995,096	Capital increase without preferential subscription rights	May 6 and 7, 2021	126,863,724
07/07/2021	JUNE	99,908,938 divided as follows: 99,888,424 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	126,995,094	Transfer of shares with double voting rights	June 23 and 30, 2021	126,866,747
08/03/2021	JULY	99,908,938 divided as follows: 99,888,424 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	126,993,094	Transfer of shares with double voting rights into bearer form	July 1, 2021	126,864,747

* End of month status (except for specified interim status).
** Theoretical voting rights. **This number is used as the basis for calculating threshold crossings.** In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended.
In accordance with the Company's Articles of Association, the transfer into double voting rights of part of the ordinary shares took place as from May 28, 2015.
*** Net (or exercisable at a General Meeting) voting rights.

Declaration date	Month *	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
09/06/2021	AUGUST	99,912,063 divided as follows: 99,891,549 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	122,676,018	Exercise of 3,125 equity warrants Double voting rights granted on 53,300 ordinary shares Transfer of 4,338,943 shares with double voting rights into bearer form Sale of 34,558 shares with double voting rights	August 19, 2021 Between August 8 and August 26, 2021 August 16, 2021 Between August 13 and August 31, 2021	122,547,671
10/05/2021	SEPTEMBER	99,915,188 divided as follows: 99,894,674 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	122,592,327	Exercise of 3,125 equity warrants Sale of 90,816 shares with double voting rights Transfer of 4,000 ordinary shares with double voting rights into bearer form	September 2, 2021 Between September 1 and September 14, 2021 Between September 4 and September 20, 2021	122,463,980
10/05/2021	INTERIM STATUS AT OCTOBER 4, 2021	99,911,163 divided as follows: 99,890,649 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	122,585,002	Transfer of 3,300 shares with double voting rights Cancellation of 4,025 ordinary shares held as treasury shares	October 1, 2021 October 4, 2021	122,460,680
11/04/2021	OCTOBER	99,911,163 divided as follows: 99,890,649 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	122,578,819	Transfer of 6,333 shares with double voting rights into bearer form Transfer of 150 ordinary shares into bearer form	Between October 4 and October 6, 2021 October 23, 2021	122,454,497
11/04/2021	INTERIM STATUS AT NOVEMBER 2, 2021	105,086,163 divided as follows: 105,065,649 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	127,763,819	Double voting rights granted on 10,000 ordinary shares Capital increase without preferential subscription rights (5,175,000 new ordinary shares issued)	November 1, 2021 November 2, 2021[i]	127,639,497

[i] Management Board decisions of October 28 and October 30, 2021, Settlement and delivery of shares on November 2, 2021.

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*** Net (or exercisable at a General Meeting) voting rights.

Declaration date	Month *	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
12/06/2021	NOVEMBER	105,086,163 divided as follows: 105,065,649 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	127,766,844	Transfer of 100 shares with double voting rights into bearer form Double voting rights granted on 5,625 ordinary shares Sale of 2,500 shares with double voting rights	November 10, 2021 Between November 11 and November 15, 2021 November 30, 2021	127,642,522