

VALNEVA
Declaration of shares and voting rights – YEAR 2022

Company name: VALNEVA
Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)
Regulated market of Euronext Paris - Compartment B

Declaration date	Month *	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
04/02/2022	JANUARY	107,162,323 divided as follows: 107,141,809 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	129,791,850	Conversion of 9,441 FCP convertible into 257,131 ordinary shares Conversion of 18,907 FCP convertible into 514,939 ordinary shares Exercise of stock options resulting in the issuance of 1,176,391 new ordinary shares Sale of 3,598 shares with double voting rights Double voting rights granted on 400 ordinary shares Transfer of 860 shares with double voting rights into bearer form Exercise of 3,125 BSA equity warrant	January 3, 2022 January 4, 2022 Between January 4 and January 11, 2022 January 6, 2022 January 6, 2022 January 18, 2022 January 21, 2022	129,667,528
03/03/2022	FEBRUARY	107,165,448 divided as follows: 107,144,934 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	129,783,421	Sale of 9,694 shares with double voting rights Exercise of 3,125 BSA equity warrant Transfer of 1,860 shares with double voting rights into bearer form	February 2 and 18, 2022 February 4, 2022 February 7, 2022	129,659,099
07/04/2022	MARCH	107,802,096 divided as follows: 107,781,582 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	130,386,555	Double voting rights granted on 150 ordinary shares Transfer of 25,261 shares with double voting rights into bearer form Conversion of 636,648 free ordinary shares into ordinary shares Sale of 8,403 shares with double voting rights	March 10, 2022 March 21 and 29, 2022 March 25, 2022 March 30, 2022	130,262,233

Declaration date	Month *	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
03/05/2022	APRIL	107,802,096 divided as follows: 107,781,582 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	130,384,860	Sale of 1,695 shares with double voting rights	April 1 and 14, 2022	130,260,538

* End of month status (except for specified interim status).

** Theoretical voting rights. **This number is used as the basis for calculating threshold crossings.** In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended.

In accordance with the Company's Articles of Association, the transfer into double voting rights of part of the ordinary shares took place as from May 28, 2015.

*** Net (or exercisable at a General Meeting) voting rights.