

**VALNEVA**  
**Declaration of shares and voting rights – YEAR 2022**

Company name: VALNEVA  
Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)  
Regulated market of Euronext Paris - Compartment A

Declaration date	Month *	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
04/02/2022	JANUARY	107,162,323 divided as follows: 107,141,809 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	129,791,850	Conversion of 9,441 FCP convertible into 257,131 ordinary shares Conversion of 18,907 FCP convertible into 514,939 ordinary shares Exercise of stock options resulting in the issuance of 1,176,391 new ordinary shares Sale of 3,598 shares with double voting rights Double voting rights granted on 400 ordinary shares Transfer of 860 shares with double voting rights into bearer form Exercise of 3,125 BSA equity warrant	January 3, 2022 January 4, 2022 Between January 4 & January 11, 2022 January 6, 2022 January 6, 2022 January 18, 2022 January 21, 2022	129,667,528
03/03/2022	FEBRUARY	107,165,448 divided as follows: 107,144,934 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	129,783,421	Sale of 9,694 shares with double voting rights Exercise of 3,125 BSA equity warrant Transfer of 1,860 shares with double voting rights into bearer form	February 2 & 18, 2022 February 4, 2022 February 7, 2022	129,659,099
07/04/2022	MARCH	107,802,096 divided as follows: 107,781,582 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	130,386,555	Double voting rights granted on 150 ordinary shares Transfer of 25,261 shares with double voting rights into bearer form Conversion of 636,648 free ordinary shares into ordinary shares	March 10, 2022 March 21 & 29, 2022 March 25, 2022	130,262,233

\* End of month status (except for specified interim status).

\*\* Theoretical voting rights. This number is used as the basis for calculating threshold crossings. In accordance with Article 223-11 of the AMF General Regulations, this number is calculated on the basis of all shares to which voting rights are attached, including those for which voting rights have been suspended.

\*\*\* Net (or exercisable at a General Meeting) voting rights.

Declaration date	Month *	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
				Sale of 8,403 shares with double voting rights	March 30, 2022	
03/05/2022	APRIL	107,802,096 divided as follows: 107,781,582 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	130,384,860	Sale of 1,695 shares with double voting rights	April 1 & 14, 2022	130,260,538
27/06/2022	INTERIM STATUS AT JUNE 22, 2022	117,351,857 divided as follows: 117,331,343 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	139,934,631	Double voting rights granted on 50 ordinary shares  Capital increase through cash contributions  Sale of 40 shares with double voting rights	June 11, 2022  June 19, 2022 <sup>i</sup>  June 21, 2022	139,810,309
05/07/2022	JUNE	117,351,857 divided as follows: 117,331,343 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	139,899,631	Sale of 35,000 shares with double voting rights	June 27, 2022	139,775,309
04/08/2022	JULY	117,351,857 divided as follows: 117,331,343 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	139,903,366	Sale of 1,540 shares with double voting rights  Double voting rights granted on 5,275 ordinary shares	July 4, 2022  July 3, 17 & 27, 2022	139,779,044

<sup>i</sup> Management Board decisions of June 19, 2022. Clearance and settlement on June 22, 2022.

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\*\*\* Net (or exercisable at a General Meeting) voting rights.

Declaration date	Month *	Number of shares composing the share capital of VALNEVA	Total number of voting rights including suspended voting rights**	Description of the change	Date on which this change was recognized	Total number of voting rights excluding suspended voting rights***
05/09/2022	AUGUST	117,351,857 divided as follows: 117,331,343 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	139,906,042	Sale of 450 shares with double voting rights  Double voting rights granted on 3,126 ordinary shares	August 4 & 12, 2022  August 17 & 25, 2022	139,781,720
07/10/2022	SEPTEMBER	117,351,857 divided as follows: 117,331,343 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	139,905,006	Sale of 1,101 shares with double voting rights  Double voting rights granted on 65 ordinary shares	September 7 & 12, 2022  September 18, 2022	139,780,684
07/10/2022	INTERIM STATUS AT OCTOBER 4, 2022	138,351,857 divided as follows: 138,331,343 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	160,905,006	Capital increase without preferential subscription rights (21,000,000 new ordinary shares issued)	October 4, 2022 <sup>ii</sup>	160,780,684
04/11/2022	OCTOBER	138,354,982 divided as follows: 138,334,468 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	160,908,132	Exercise of 3,125 BSA equity warrant  Double voting rights granted on 1 ordinary share	October 21, 2022  October 29, 2022	160,783,810
05/12/2022	NOVEMBER	138,354,982 divided as follows: 138,334,468 ordinary shares with a par value of €0.15 each 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	160,911,607	Double voting rights granted on 3,475 ordinary shares	November 25 & 26, 2022	160,787,285
05/01/2023	DECEMBER	138,367,482 ordinary shares with a par value of €0.15 each	160,954,396	Exercise of 12,500 BSA equity warrant  Double voting rights granted on 9,775 ordinary shares  Buyback of 20,514 preferred shares convertible into ordinary shares, with a par value of €0.15 each	December 1 <sup>st</sup> , 8 & 10, 2022  December 7, 9, 16 & 23, 2022  December 27, 2022 <sup>iii</sup>	160,809,560

<sup>ii</sup> Management Board decisions of September 29, 2022. Clearance and settlement on October 4, 2022.

<sup>iii</sup> Management Board decisions of November 28, 2022. Clearance and settlement on December 27, 2022.

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\*\*\* Net (or exercisable at a General Meeting) voting rights.