



**COMBINED GENERAL MEETING
JUNE 26, 2024**

Allocation of net income



VALNEVA SE - ALLOCATION OF NET INCOME

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VALNEVA

A European company (*Societas Europaea* or SE) with a Board of Directors
Share capital: €20,891,535.15
Registered office: 6 rue Alain Bombard, 44800 Saint-Herblain (France)
Nantes Companies Register (RCS) No. 422 497 560

ALLOCATION OF NET INCOME

Net income for the fiscal year ended on December 31, 2023 shows a loss of €16,867,543.51, that we propose to allocate as follows:

Loss for the fiscal year ended on December 31, 2023	Minus €16,867,543.51
Prior « retained earnings »	Minus €219,942,088.28
« Retained earnings » after allocation of net income 2023	Minus €236,809,631.79

We also remind you, pursuant to Article 243 *bis* of the French General Tax Code, that no dividend has been distributed over the last three financial years.