



**COMBINED GENERAL MEETING
JUNE 25, 2026**

**Conditions of participation
in the Combined General Meeting**



CONDITIONS OF PARTICIPATION IN THE JUNE 25, 2026 COMBINED GENERAL MEETING

1. Shareholder status

All shareholders, regardless of the number of shares they own, may take part in the Company's Combined General Meeting.

In accordance with the provisions of Article R. 22-10-28 of the French Commercial Code, the shareholders will be required to provide proof of ownership of their shares, as follows:

- + **for owners of registered shares (whether direct or administered):** through registration of their shares in their name, or in the name of the intermediary duly registered to act on their behalf, in the books of the Company managed on behalf of the Company by Uptevia;
- + **for owners of bearer shares:** through registration of their shares in the bearer share accounts held by their authorized financial intermediary. This registration must be evidenced by a shareholding certificate issued by such intermediary, possibly by electronic means, and attached to the single vote by mail or proxy form or to the request for admission card drawn up in the name of the shareholder or on behalf of the shareholder represented by said intermediary.

Only shareholders who can prove that they held Valneva shares as of June 17, 2026 at 11:59 p.m. (Paris Time), under the above conditions, may participate in this Meeting.

2. Methods of participation in the Meeting

Shareholders may choose one of the following methods of participation to exercise their voting right at the Combined General Meeting:

- + attend the Meeting in person;
- + vote by mail;
- + send a proxy to the Chair of the Meeting; or
- + grant a proxy to any natural person or legal entity of their choice.

To this end, the Company's shareholders may, under the conditions described hereinafter:

- + either use the online platform VOTACCESS, **which will be open for this Combined General Meeting from June 4, 2026 at 10:00 a.m. (Paris Time) until the day immediately preceding the Meeting (i.e. June 24, 2026) at 3 p.m. (Paris Time);** or
- + use a single vote by mail or proxy form ("**Single Voting Form**"):
 - o **for owners of registered shares (whether direct or administered)**, unless they have opted for an electronic notice of meeting, this Single Voting Form will automatically be provided to them by mail when their notice of meeting brochure is sent out, without the need for them to request it;
 - o **for owners of bearer shares**, the Single Voting Form may be obtained on request by contacting Uptevia. This request may be made by mail as from the publication date of the notice of the Meeting, and must reach Uptevia no later than 6 calendar days before the Combined General Meeting date (**i.e. no later than June 19, 2026**), to the following address: Uptevia – Service Assemblées Générales, Cœur Défense, 90-110 Esplanade du Général de Gaulle, 92931 Paris la Défense Cedex (France).

Shareholders may also download the Single Voting Form on the Company's website www.valneva.com ("Investors" / "General Meetings" / "June 25, 2026 Combined General Meeting" section). The form will be available online no later than June 4, 2026.

Regardless of the method of participation used, it is recommended that shareholders express their choice as soon as possible in order to facilitate the processing.

Pursuant to Article R. 22-10-28 of the French Commercial Code, a shareholder who has already cast his/her/its vote by mail or granted a proxy, or requested an admission card or a shareholding certificate under the conditions provided for by the last sentence of section II of said Article, may transfer ownership of all or part of his/her/its shares at any time, subject to the following:

- + if the transfer of ownership takes place by June 17, 2026 at 11:59 p.m. (Paris Time), the vote cast, the proxy,



the admission card, or the shareholding certificate, as applicable, would be invalidated or amended accordingly. To this end, the authorized financial intermediary holding the account shall notify the Company or its agent of the transfer of ownership and provide it with the necessary information;

- + no transfer of ownership made after June 17, 2026 at 11:59 p.m. (Paris Time), regardless of the means used, shall be notified by the authorized financial intermediary holding the account or taken into consideration by the Company, notwithstanding any agreement to the contrary.

In person participation in the Meeting

Shareholders wishing to attend the Combined General Meeting in person must have an admission card, which they can obtain as follows:

On the internet, using the VOTACCESS platform (accessible from June 4, 2026 at 10:00 a.m., Paris Time, until June 24, 2026 at 3 p.m., Paris Time):

+ **for owners of registered shares (whether direct or administered):**

- o **Direct registered shareholders** will be able to access the VOTACCESS platform by logging on to www.investors.uptevia.com with the login and password usually used to access their account;
- o **Administered registered shareholders** will be able to access the VOTACCESS platform via the VoteAG website by logging on to www.voteag.com with the temporary codes provided in the Single Voting Form, or, if applicable, on their electronic notice of meeting.

Once logged in, direct registered shareholders and administered registered shareholders must follow the on-screen instructions to access the VOTACCESS platform and request their admission card.

If they experience any connection issues, shareholders are invited to contact Uptevia's Investor Relations team, by phone from France on 0 800 007 535, or from abroad on +33 1 49 37 82 36, Monday to Friday, from 8:30 a.m. to 5:30 p.m. (Paris Time).

+ **for owners of bearer shares:** it is up to the owners of bearer shares to find out from the financial intermediary who manages their securities account whether or not it is connected to the VOTACCESS platform and, if so, whether this access is subject to specific conditions of use:

- o If the financial intermediary of the bearer shareholder has subscribed to the VOTACCESS platform, the shareholder must log him/her/itself in on the Internet portal of this financial intermediary using his/her/its usual access codes. Once logged in, the shareholder must follow the on-screen instructions in order to access the VOTACCESS platform and request his/her/its admission card;
- o If the financial intermediary of the bearer shareholder has not subscribed to the VOTACCESS platform, the shareholder is invited to request an admission card by mail, as described below.

By mail:

- + **for owners of registered shares (whether direct or administered):** the registered shareholder must complete the Single Voting Form provided for the purposes of this Meeting, by indicating that he/she/it wishes to attend the Combined General Meeting and obtain an admission card. The shareholder must then return this duly completed and signed Form to Uptevia, by mail, using the stamped envelope enclosed with the notice of meeting (or, failing that, to the following address: Uptevia – Service Assemblées Générales, Cœur Défense, 90-110 Esplanade du Général de Gaulle, 92931 Paris la Défense Cedex (France));
- + **for owners of bearer shares:** the bearer shareholder must ask the financial intermediary who manages his/her/its securities account to send him/her/it an admission card.

Requests for admission card sent by mail must be received by Uptevia no later than the 4th day before the Combined General Meeting date (*i.e.*, **no later than June 21, 2026**), in the manner indicated above.

Shareholders who wish to attend the Combined General Meeting in person, but who have not made a request for an admission card, or who have not received it within five business days before the Combined General Meeting, are invited to proceed as follows:

- + **for owners of registered shares (whether direct or administered):** the shareholders may go directly to the reception desk of the Meeting specifically set up for this purpose, with a proof of identity;
- + **for owners of bearer shares:** the shareholders must ask their financial intermediary to provide them with



a shareholding certificate, in order to prove their shareholder status as of June 17, 2026 at 11:59 p.m. (Paris Time). They may then go directly to the reception desk of the Meeting specifically set up for this purpose, with their certificate and a proof of identity.

Vote by mail or by proxy

In the event a shareholder cannot personally attend the Combined General Meeting, this shareholder can choose between one of the three following options for exercising his/her/its voting right at this Meeting:

- + vote by mail,
- + send a proxy to the Company without indicating the name of a proxy holder (*i.e.*, grant a proxy to the Chair of the Meeting), or
- + grant a proxy to any natural person or legal entity of his/her/its choice, under the conditions and according to the rules set by law and regulations (in particular Articles L. 225-106, L. 22-10-39 and L. 22-10-40 of the French Commercial Code),

as follows:

Internet voting, using the VOTACCESS platform (accessible from June 4, 2026 at 10:00 a.m., Paris Time, until June 24, 2026 at 3 p.m., Paris Time):

- + **for owners of registered shares (whether direct or administered):**
 - o **Direct registered shareholders** will be able to access the VOTACCESS platform by logging on to www.investors.uptevia.com with the login and password usually used to access their account;
 - o **Administered registered shareholders** will be able to access the VOTACCESS platform via the VoteAG website by logging on to www.voteag.com with the temporary codes provided in the Single Voting Form, or, if applicable, on their electronic notice of meeting.

Once logged in, direct registered shareholders and administered registered shareholders must follow the on-screen instructions to access the VOTACCESS platform, and may then vote by mail, grant a proxy or revoke a previously appointed proxy **until June 24, 2026 at 3:00 p.m. (Paris Time)**.

If they experience any connection issues, shareholders are invited to contact Uptevia's Investor Relations team, by phone from France on 0 800 007 535, or from abroad on +33 1 49 37 82 36, Monday to Friday, from 8:30 a.m. to 5:30 p.m. (Paris Time).

- + **for owners of bearer shares:** it is up to the owners of bearer shares to find out from the financial intermediary who manages their securities account whether or not it is connected to the VOTACCESS platform and, if so, whether this access is subject to specific conditions of use:
 - o If the financial intermediary of the bearer shareholder has subscribed to the VOTACCESS platform, the shareholder must log him/her/itself in on the Internet portal of this financial intermediary using his/her/its usual access codes. Once logged in, the shareholder must follow the on-screen instructions in order to access the VOTACCESS platform, and may then vote by mail, grant a proxy or revoke a previously appointed proxy **until June 24, 2026 at 3:00 p.m. (Paris Time)**;
 - o If the financial intermediary of the bearer shareholder has not subscribed to the VOTACCESS platform, the shareholder will nevertheless be able to vote by mail or grant a proxy by using the Single Voting Form to be sent by mail (*See below "Vote by mail, using the Single Voting Form"*), or to appoint a proxy holder by email, in accordance with the provisions of Articles R. 225-79 and R. 22-10-24 of the French Commercial Code (*See hereinafter "Processing of proxies"*).

Vote by mail, using the Single Voting Form:

Votes by mail and proxies sent by a shareholder (registered or bearer) using the Single Voting Form will be taken into account as soon as:

- (i) this Single Voting Form is (a) duly completed and signed, and (b) in the case of bearer shareholders, accompanied by a shareholding certificate issued by the financial intermediary who manages their securities account; and
- (ii) this Form, accompanied by the shareholding certificate if required, reaches Uptevia no later than the 4th day before the Combined General Meeting date (*i.e. no later than June 21, 2026*) by mail, using the



stamped envelope enclosed with the notice of meeting (or, failing that, to the following address: Uptevia – Service Assemblées Générales, Cœur Défense, 90-110 Esplanade du Général de Gaulle, 92931 Paris la Défense Cedex (France)).

The Single Voting Form should not be sent to the Company under any circumstances.

Processing of proxies:

In addition to the option of granting a proxy by mail or via the VOTACCESS platform (under the conditions previously described), the shareholders (registered or bearer) may, in accordance with Article R. 22-10-24 of the French Commercial Code, appoint a proxy holder by sending a Single Voting Form by email to Uptevia, to the following address: ct-mandataires-assemblees@uptevia.com.

Proxies so submitted will be taken into account as soon as:

- (i) the Single Voting Form is (a) duly completed and signed, and (b) in the case of bearer shareholders, accompanied by a shareholding certificate issued by the financial intermediary who manages the securities account of the shareholder granting the proxy; and
- (ii) this Form, accompanied by the shareholding certificate if required, reaches Uptevia no later than the 4th day before the Combined General Meeting date (*i.e. no later than June 21, 2026*).

Please remember that the Single Voting Form should not be sent to the Company under any circumstances.

Pursuant to the provisions of Article R. 225-79 of the French Commercial Code, any proxy that includes the name of the proxy holder may be revoked in writing through the same procedures used to appoint a proxy.

Such revocation of proxy must be received by Uptevia:

- no later than the day immediately preceding the Combined General Meeting (*i.e. June 24, 2026 at 3 p.m. (Paris Time)*), if the proxy is revoked via the VOTACCESS platform; or
- no later than the 4th day before the Combined General Meeting date (*i.e. no later than June 21, 2026*), if the proxy is revoked by email or by mail.

In accordance with the provisions of Article L. 22-10-40 of the French Commercial Code, in case a shareholder elects to be represented by a person other than his/her spouse or partner with whom he/she has signed a civil pact of solidarity, the proxy holder must inform such shareholder of any fact that allows him/her/it to assess the risk that the proxy holder would pursue an interest other than his/her/its own. If such a fact occurs while the proxy is in force, the proxy holder must immediately inform his/her/its principal, by registered letter with acknowledgement of receipt or, if the proxy holder has previously obtained the shareholder's agreement, by an electronic means of communication. In the absence of express confirmation of the proxy by the shareholder, the said proxy shall lapse. The proxy holder shall immediately notify Uptevia of the expiration of the proxy:

- by registered letter with acknowledgement of receipt, to the following address: Uptevia – Service Assemblées Générales, Cœur Défense, 90-110 Esplanade du Général de Gaulle, 92931 Paris la Défense Cedex (France); or
- by email, to the following address: ct-mandataires-assemblees@uptevia.com.

Finally, in the case of a proxy without indication of the name of the proxy holder, the Chair of the Combined General Meeting shall vote in favor of the draft resolutions proposed or approved by the Board of Directors, and against all other draft resolutions.

Change in the method of participation in the Meeting

In accordance with the provisions of Article R. 22-10-28 of the French Commercial Code, any shareholder who has already cast his/her/its vote by mail or granted a proxy, or requested an admission card or a shareholding certificate under the conditions provided for by the last sentence of section II of said Article, may not choose an alternative method of participating in the Combined General Meeting.

3. Request for inclusion of items or draft resolutions

In accordance with Article L. 225-105 of the French Commercial Code, shareholders representing the proportion of capital provided for in Article R. 225-71 of the French Commercial Code, as well as shareholders' associations



meeting the conditions of Article L. 22-10-44 of the French Commercial Code, may request that items or draft resolutions be included in the agenda of the Meeting. Such requests must reach the Company no later than the 25th day preceding the Combined General Meeting (*i.e. no later than May 31, 2026*), and must be sent by email, or to the Company's registered office by registered letter with acknowledgment of receipt, to the following address:

- Email : assemblee.generale@valneva.com
- Address: Valneva SE – Service Assemblée Générale, Îlot Saint-Joseph, Bureaux Convergence, Bât. A, 12 ter Quai Perrache, 69002 Lyon (France)

All requests must be substantiated, accompanied by the text of the draft resolutions and, if necessary, a brief explanatory statement, as well as by a shareholding certificate providing proof of ownership or representation of the capital required by the aforementioned Article R. 225-71.

Consideration of agenda items or proposed draft resolutions is subject to the requestor's submission of a new shareholding certificate proving that the shares have been recorded in the same accounts as of June 17, 2026 at 11:59 p.m. (Paris Time).

The text of draft resolutions submitted by shareholders and the list of items added to the agenda at their request will be immediately published online, on the Company's website www.valneva.com, in accordance with Article R. 22-10-23 of the French Commercial Code.

4. Written questions

In accordance with the provisions of Articles L. 225-108, paragraph 3 and R. 225-84 of the French Commercial Code, any shareholder may ask questions in writing. These questions must be sent by email, or to the Company's registered office by registered letter with acknowledgement of receipt, to the following address:

- Email : assemblee.generale@valneva.com
- Address: Valneva SE – Service Assemblée Générale, Îlot Saint-Joseph, Bureaux Convergence, Bât. A, 12 ter Quai Perrache, 69002 Lyon (France)

Questions may be submitted by a shareholder from the publication date, on the Company's website, of the documents referred to in Article R. 22-10-23 of the French Commercial Code, and no later than the 4th business day before the Combined General Meeting date (*i.e. no later than June 19, 2026*).

Questions sent by a shareholder must be accompanied by a shareholding certificate.

The Board of Directors is required to answer these questions during the Combined General Meeting, and a common answer may be given to questions with the same content. Pursuant to the 4th paragraph of Article L. 225-108 of the French Commercial Code, all written questions submitted by shareholders, as well as answers provided to them, will be published on the Company's website www.valneva.com in a Questions/Answers section, and an answer to a written question shall be deemed to have been given when it appears on the Company's website www.valneva.com in the Questions/Answers section.

5. Access to documents made available to shareholders

The documents referred to in Article R. 22-10-23 of the French Commercial Code will be available on the Company's website www.valneva.com ("Investors" / "General Meetings" / "June 25, 2026 Combined General Meeting" section) no later than the 21st day preceding the Combined General Meeting (*i.e. no later than June 4, 2026*).

Therefore, in accordance with the provisions of Article R. 225-88 of the French Commercial Code, shareholders are invited to favour online consultation.

The shareholders may also access the documents and information referred to in Articles L. 225-115, L. 225-116 and R. 225-83 of the French Commercial Code at the registered office of the Company located Îlot Saint-Joseph, Bureaux Convergence, Bât. A, 12 ter Quai Perrache, 69002 Lyon (France). The shareholders have access to such documents and information from the publication date of the notice of the Combined General Meeting, or at least within 15 days prior to the Meeting date, depending on the document.



6. Broadcast of the Combined General Meeting

In accordance with the provisions of Article R. 22-10-29-1 of the French Commercial Code, a live audio-visual webcast of the entire Combined General Meeting will be available on the Company's website www.valneva.com ("Investors" / "General Meetings" / "June 25, 2026 Combined General Meeting" section).

A recording of the Combined General Meeting will then be available for reference on the Company's website no later than seven business days after the date of the Meeting, and for at least two years from the upload date.